

Appendix A

Budget Summary and Key Assumptions

	2023/24	2024/25	2025/26	2026/27
Net Budget Requirement b/f	£14,289,900	£15,988,853	£16,126,235	£16,310,748
Adjustments to Base Budget				
Pay Related costs	£1,227,509	£420,798	£358,875	£367,778
Contract Inflation	£0	£0	£0	£0
Unavoidable Budget Pressures	£224,882	£0	£0	-£202,171
Service Investment	£889,251	£0	£0	£0
Efficiencies	-£17,748	£0	£0	£0
Income Generation	-£424,941	-£283,416	-£174,362	-£174,362
Technical Adjustments	-£200,000	£0	£0	£0
Net Budget Movement	£1,698,953	£137,382	£184,513	-£8,755
Net Budget Requirement	£15,988,853	£16,126,235	£16,310,748	£16,301,993
FINANCED BY:				
Council Tax	-£8,402,911	-£8,631,550	-£8,841,468	-£9,062,505
Council Tax (Surplus)/Deficit	-£448,000	-£448,000	-£448,000	-£448,000
National Non-Domestic Rates Baseline	-£2,242,862	-£2,287,719	-£2,333,473	-£2,380,143
Business Rates Retained Growth and Renewables Disregard	-£828,734	-£828,734	-£828,734	-£828,734
Business Rates - Newhaven Enterprise	-£812,650	-£812,650	-£812,650	-£812,650
New Homes Bonus	-£121,023	-£79,353	-£37,683	-£37,683
Disabled Facility Grant - Conversion	-£508,120	£0	£0	£0
Homeless Prevention Grant	-£520,142	-£520,142	-£520,142	-£520,142
2022/23 Services Grant	-£212,176	-£212,176	-£212,176	-£212,176
Lower Tier Services Grant	-£100,609	-£100,609	-£100,609	-£100,609
Contributions To / (From) Reserves	£0	£0	£0	£0
TOTAL FINANCING	-£14,197,226	-£13,920,933	-£14,134,935	-£14,402,642
FORECAST BUDGET GAP	£1,791,627	£2,205,302	£2,175,812	£1,899,352
FORECAST BUDGET GAP %	11.21%	13.68%	13.34%	11.65%